

## Stormwater Authority Five-Year Projection Budget

Estimated Cash Flow	Year 1	Year 2	Year 3	Year 4	Year 5
<u>Revenue:</u>					
Total Billed Revenue <sup>1</sup>	3,662,604	3,662,604	3,662,604	3,662,604	3,662,604
Estimated Revenue Not Collected	(450,423)	(450,423)	(450,423)	(450,423)	(450,423)
<b>Total Collected Revenue</b>	<b>3,212,181</b>	<b>3,212,181</b>	<b>3,212,181</b>	<b>3,212,181</b>	<b>3,212,181</b>
<u>Expenses:</u>					
Administration Costs <sup>2</sup>	600,000	600,000	225,000	225,000	225,000
Minol Cost <sup>3</sup>	127,468	110,086	110,086	110,086	110,086
Operations & Maintenance	-	-	1,129,715	1,152,309	1,175,355
Debt Service	283,372	623,418	1,600,000	1,600,000	1,600,000
<b>Total Expenses</b>	<b>1,010,840</b>	<b>1,333,504</b>	<b>3,064,801</b>	<b>3,087,395</b>	<b>3,110,441</b>
<b>Net Cash Flow</b>	<b>2,201,341</b>	<b>1,878,677</b>	<b>147,380</b>	<b>124,785</b>	<b>101,739</b>

(1) Assumes a rate of \$8.25/ERU with no rate increases

(2) Consistent with RFQ/P financial proforma

(3) Assumes quarterly billing and that 15% of accounts will receive semi-annual late notices

### Capital Stack:

Pennvest Grants	20,000,000
Other Project Financing <sup>1</sup>	25,188,598
<b>Total Capital</b>	<b>45,188,598</b>

(1) Estimated based on current market and projected collection rates

**\*\*\*Please Note: The \$20,000.000 from Pennvest has not been approved by Pennvest and may be a loan rather than a grant. The projection only represents a request.**